

School of Accounting Discussion List

If you major or minor in accounting, you are expected to subscribe to the School of Accounting discussion list. On this list is posted valuable announcements and all students are responsible for anything posted to this list. To subscribe, email Susan Dobson at sdobson@fau.edu and request to be added to the discussion list.

CATALOGUE DESCRIPTION:

Intermediate Theory 2 (ACG 3141) 3 credits

Prerequisite: ACG 3131

A continuation of ACG3131. An in-depth study of accounting transactions, their effect on financial statements, and the impact that management decisions have on financial statements.

Students lacking proper prerequisites may be administratively withdrawn from this or any other accounting course at any time during the term without receiving a tuition refund.

COURSE DESCRIPTION & OBJECTIVES:

This course is a continuation of ACG 3131. You will learn applied professional re-2(r)3*hoSemo

4-Obtain an understanding of long-term debt with the focus on bonds. Calculate the selling price of bonds and prepare amortization schedules. Obtain knowledge of the financial statement presentation and disclosures for bonds. Analyze how to accrue interest when financial statements are prepared between interest dates.

5-Determine how to account for debt when it is retired early. Also determine how to account for debt that can be converted into stock or contains an option to purchase stock.

6- Analyze investment transactions (*e.g. significant influence*) determine their effect on financial statements, if any, and properly categorize investments as held-to-maturity, available-for-sale, or trading securities. Understand the fair value and equity methods of reporting investments.

7-Understand how to record leases based on both the lessee and lessor's perspective. Calculate present value of minimum lease payments taking into consideration concepts such as bargain purchase options, guaranteed residual value, etc.

8-Obtain an understanding of shareholder's equity, how to record transactions, and how to properly

Course Evaluation Method

Tentative Grading Policy Points will be allocated as follows:

4 Exams	Between 50/100 points each
IFRS Assignment(s)	30 points
Excel Assignment	10 points

Exams: There will be four exams -

International Financial Reporting Standards (IFRS) Assignment(s): Details regarding the assignment(s) will be posted on Blackboard.

Excel Assignment: Details regarding this assignment will be posted on Blackboard.

Additional Course Policies

Missing Exams

Makeup Policy: Make-up exams will be given only at my discretion and only in cases of extreme hardship (e.g., hospitalization of student, death of immediate family member, unavoidable out-of-town business). If at all possible, you should speak with me prior to the exam in order to receive permission to take a make-up exam. Failure to seek prior approval will greatly reduce your chance of receiving make-up privileges. If you miss an exam and are not allowed to make up the exam, you will be given zero for that exam.

Late Assignments

Late assignments will only be accepted by the professor at her discretion. Note: Writing assignments if applicable in the current semester will be accepted after the due date; however, your grade will be reduced by 10% of the total possible points for EACH DAY that the assignment is late.

Attendance Policy

Attendance is not a part of the grade in this course; students are, however, expected to attend class for examination purposes.

Homework Collection

Although not collected, this is THE MOST IMPORTANT aspect of the course. You must be dedicated to DOING the work---not merely watching or listening in class. Students must be prepared with the assignments for each day as shown below. Solutions to certain review questions, exercises and problems are available via Blackboard.

WARNING: Reviewing solutions before investing significant effort to solve homework on your own will give you a false sense of accomplishment/understanding! Exams, and ultimately your professional career in accounting, require a TRUE understanding of the issues. In addition, exams typically incorporate an element of time pressure. You know the material to finish the exam in the time allowed. As in any profession, practice (i.e., homework) is crucial to success. Plan to spend at least 2 – 3 hours preparing for each hour of class time.

1. You are expected to come to class having (a) READ the text material assigned for that day and (b) ATTEMPTED ALL assignments.
2. Unless instructed otherwise, ALL work to be submitted for consideration toward your course grade is to be attempted and completed on an INDIVIDUAL BASIS
3. You need to use and check your FAH email account and Blackboard on a daily T0 1 Tf 0 Tc 0 Tw ()Tjed ch TC

Disruptive behavior is defined in the FAU Student Code of Conduct as “... *activities which interfere with the educational mission within classroom.*” Students who behave in the classroom such that the educational experiences of other students and/or the instructor’s objectives are disrupted are subject to disciplinary action. Such behavior impedes students’ ability to learn or an instructor’s ability to teach. Disruptive behavior may include, but is not limited to: non-approved use of electronic devices (including cellular telephones); cursing or shouting at others in such a way as to be disruptive; or, other violations of an instructor’s expectations for classroom conduct.

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty, including cheating and plagiarism, is considered a serious breach of these ethical standards, because it interferes with the University mission to provide a high quality education in which no student enjoys unfair advantage over any other. Academic dishonesty is also destructive of the University community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty.

The Internet is a powerful tool providing access to a wealth of information. Students are reminded that plagiarism guidelines that apply to printed materials also apply to materials accessed via the Internet. *Plagiarism is a very serious violation.*

Please note: Software may be used at the instructor’s discretion for evaluating assignments for plagiarism.

For more information, refer to Code of Academic Integrity and FAU regulations links below

http://www.fau.edu/regulations/chapter4/4.001_Code_of_Academic_Integrity.pdf

<http://www.fau.edu/regulations/>

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Tentative Schedule for Fall

Sept. 11	Exam 1
Sept. 18	<p>Read Chapter 12</p> <p>Complete Exercises 12, 123, 124, 125, 127, 129, Complete Problem 12-</p> <p>Complete Exercises 12, 1213, 1214, 1216, 1217, and 1218 (IFRS)</p> <p>Complete Problem 12-9</p> <p>Read Chapter 14 (pages 7758) Complete Exercises 127 and 1428</p>
Sept. 25	<p>Read Chapter 1(pp. 558565, 571577, 580589)</p> <p>Read bottom of page 59592 Cost of Defending Intangible Rights</p> <p>Complete Exercises 12, 113, 1110, 1114, 1115, 1116, 1118, and 1119 Complete Exercises 122, 1124, 1125, 1127, 1132, and 1133</p> <p>Complete Problems 16 and 118</p>
Oct. 2	Finish Chapters 11&12
Oct. 9	Exam 2
Oct. 16	<p>Read Chapter 21</p> <p>Focus on the Direct Method of Cash Flows</p> <p>Complete Exercises 211, 212, 2114, and 2127 Complete Problems 211, 212, 213, 214, 215, 216, 218 (Complete requirement 1 only) and 2111</p>
Oct. 23	<p>Read Chapter 15– Download chapter (pdf file) from blackboard FOCUS ON THE ACCOUNTING BY THE LESSEE ONLY</p> <p>Print off the Operating and Capital Lease Exercise posted in the Course Documents section of Blackboard. Begin working on the exercise and bring your work to class.</p> <p>Complete Exercise 157 from textbook</p>

Maintenance of these rights requires classroom conditions which do not impede their exercise.
To ensure these rights, faculty members have the prerogative:

- x To establish and implement academic standards
- x To establish and enforce reasonable behavior standards in each class
- x To refer disciplinary action to those students whose behavior may be judged to be