

**FLORIDA ATLANTIC UNIVERSITY RESEARCH CORPORATION**

**BOARD OF DIRECTORS MEETING**

**November 1st, 2022**

**Boca Raton Campus -Administration Building – 3<sup>rd</sup> Floor – Room #305  
Dr. Jeffrey P.& Barbara S. Feingold Board of Trustees Room**

**10:00 AM- 11:00 AM**

**Board Members in Attendance:**

Dr. John W. Kelly –

Organization. The Board reviewed all articles on the policy and approved. A main motion was made by Dr. Michelle Hawkins and seconded by Dr. Dunn. Motion passed unanimously by the Board.

**Investment Policy for FAURC**

Dr. Flynn presented the new Investment Policy to the Board. Mr. Kristina Raattama and Mr. David Kian reviewed the policy before it was presented to the Board. The purpose of this policy is to document FAURC's approach to investing in start-up companies commercializing FAU work product. The maximum investment in any one start-up company is limited to \$100,000. Any investment will be reviewed and approved by the Board after a business plan is presented.

The Board reviewed the policy and approved. A main motion was made by Dr. Kimberly Dunn and seconded by Dr. Flynn. Motion passed unanimously by the Board.

**Open Discussion / New matters**

Research Corporation President Daniel Flynn opened the floor for open discussion and new matters. No new matters were discussed.

**Adjournment:** There being no further new business, a motion was entertained for adjournment, which was passed unanimously. The meeting was adjourned at 10:33 AM