Florida Atlantic University

## **Regulation 6.003 Grants, Contracts and Unrestricted Gift Funds.**

(1) The purpose of this regulation is to define the general policies for all sponsored and directed research activities involving grants or contracts, provide procedures for submitting proposals for outside support, and define the roles of delegated individuals.

(2) The Vice President for Research, or designee, is responsible for approving all research, grant, and contract proposals after reviewing them to ensure that they conform to University, Board of Trustees, and state rules, regulations, policies and laws. All proposals will also be reviewed to ensure that they are in proper form for submission to the potential sponsors and that implied or definite University commitment of funds, space, and personnel can be met.

(3) The Division of Research shall be responsible for budget control, record keeping, formal financial reports and accounting for all contracts and grant funds. The sponsored research development trust fund, which is derived from grant overhead cost sharing, will be accounted for in a separate fund. The Division of Research will maintain such records and make such reports as are required by law, using acceptable accounting practices. The

Division of Research will bbll? Exporte States in the accept grants for research. Subcontraction of expenditines, and the accept grants for research. Subcontraction of expenditines, and the accept grants for research.

Formerly 6C5-6.03, Amended 11-11-87. Formerly 6C5-6.003. Amended 8-6-12.