

## FLORIDA ATLANTIC UNIVERSITY

**1. Incorporation by Reference.** The Florida Atlantic University Board of Trustees (“FAU”) and the undersigned party (“Vendor”) hereby incorporate this Supplemental Addendum – Basic General (the “Addendum”) into the agreement between FAU and Vendor (the “Agreement”).

**2. Payment.** Vendor shall submit bills for compensation for goods, services and/or expenses in detail sufficient for a pre-and post-audit. Each bill or invoice must clearly identify the goods, services, and expenses for which compensation is sought. FAU shall make payment in accordance with FAU Policy 5.1 – Prompt Payment. If FAU does not issue payment within forty (40) days of receipt of an acceptable invoice and receipt, and after inspection and acceptance of the goods, services, or both, as provided in accordance with the terms and conditions of the Agreement, FAU may pay Vendor an interest penalty at the rate established pursuant to § 55.03(1), F.S. Invoices which have been returned because of vendor preparation errors will result in delay in payment. The invoice payment