

BUDGET AND FINANCE COMMITTEE
DRAFT MINUTES
Tuesday, February 16, 2021

Action Items

BF: A-M. Roll Call and Approval of Minutes for the November 17, 2020 and December 3, 2020 Budget and Finance Committee Meetings.

Mr. Robert Stilley, Chair of the Board of Trustees (BOT) Budget and Finance Committee (BFC), convened this meeting at 1:45 p.m. Roll call commenced with the following Committee members, in addition to Mr. Stilley, participating: Mr. Brent Burns (Vice Chair), Mr. Abdol Moabery (ex-officio), Mr. Shaun Davis, Ms. Mary Beth McDonald, Mr. Daniel Cane and Dr. Kevin Wagner. Other Trustees attending the

total amount of funds awarded will be expended by the deadlines provided by the U.S. Department of Education.

Upon question, Ms. Russell explained that there is a reconciliation requirement from the U.S. Department of Education and audits are done on the federal, state and internal levels to ensure compliance.

Ms. Russell provided information on the new relief funding FAU is set to receive from the federal government in the coming months and the fiscal response task force is currently discussing how to spend those dollars.

With no questions or comments put forth, a motion was made and seconded to adjourn the meeting. The meeting was adjourned at 1:56 p.m.