



Item: AF: A-4

AUDIT AND FINANCE COMMITTEE

Wednesday, June 17, 2009

SUBJECT: REQUEST FOR APPROVAL OF FLORIDA ATLANTIC UNIVERSITY'S 2009 10 OPERATING BUDGET.

~~PROPOSED BUDGET TO BE PROVIDED TO THE BOARD OF TRUSTEES FOR APPROVAL OF THE 2009-10 BUDGET. THE BUDGET IS TO BE CONSISTENT WITH LEGISLATIVE, BOARD OF GOVERNORS' AND BOARD OF TRUSTEES' DIRECTIVES AND~~

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BACKGROUND INFORMATION

The Budget Presentation consists of three parts:

- A. Proposed Reductions
- B. Proposed Budget: Operating Budget and Capital Budget
- C. Looking Ahead: "Project VISION"

The University is required to prepare an annual budget for approval by the Board of Trustees. Authority for the University President to amend the budget is necessary to accommodate changes in revenues and expenditures in accordance with Florida Atlantic University's Strategic Plan and Board of Trustees' directives.

Implementation Plan/Date

July 1, 2009.

Fiscal Implications

The operating budget governs the University's expenditures during the year. This budget is required to be approved by the Board of Trustees prior to July 1, 2009.

Supporting Documentation: PowerPoint Presentation: FAU 2009-10 Budget Presentation.

Presented by: Mr. Frank T. Brogan, President
Dr. John Pritchett, University Provost and Chief Academic Officer
Dr. Kenneth A. Jessell, Vice President for Financial Affairs

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