

Item: <u>AF: A 2</u>

AUDIT AND FINANCE COMMITTEE Wednesday, June 17, 2009

SUBJECT: REQUEST FOR APPROVAL TO INITIATE DIFFERENTIAL TUITION.

PROPOSED BOARD ACTION

Provide approval to initiate Differential Tuition effective Academic Year 2009-10.

BACKGROUND INFORMATION

Florida Statute 1009.24 was revised during the 2009-10 Legislative session to allow each University Board of Trustees to establish a differential tuition. As state in statute, "Each university board of trustees may establish a tuition differential for undergraduate courses upon receipt of approval from the Board of Governors. The tuition differential shall promote improvements in the quality of undergraduate education and shall provide financial aid to undergraduate students who exhibit financial need."

IMPLEMENTATION PLAN/DATE

July 1, 2009.

FISCAL IMPLICATIONS

Students in attendance before July 1, 2007 who have maintained continuous attendance, as well as, students with