



Item: AF: A-3

AUDIT AND FINANCE COMMITTEE

Wednesday, February 25, 2009

SUBJECT: REQUEST APPROVAL TO INCREASE THE 2008 2009 ATHLETICS LOCAL BUDGET TO REFLECT INCREASES IN REVENUES AND EXPENDITURES ASSOCIATED WITH PARTICIPATION IN THE MOTOR CITY BOWL.

PROPOSED COMMITTEE ACTION

Recommend approval to increase the 2008 2009 Athletics Local budget to the Board of Trustees.

BACKGROUND INFORMATION

Florida Atlantic University received an invitation to play in the December 26, 2008 Motor City Bowl in Detroit, Michigan. To accommodate the costs associated with the bowl game, the University is requesting an increase in revenue and expenditure authority of \$350,000. The revenue will come from bowl/conference participation (\$265,000) and ticket sales donations (\$85,000).

The Owls achieved a 24 21 victory over Central Michigan, establishing a perfect 2 0 bowl win record and preserving Coach Schnellenberger's perfect 6 0 bowl record.

IMPLEMENTATION PLAN/DATE

Upon approval by the Board of Trustees.

FISCAL IMPLICATIONS

The amendment will increase revenue and expenditure authority for the Athletics Local 2008 2009 Operating Budget.

Supporting Documentation: Not Applicable.

Presented by: Dr. Kenneth Jessell

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