



November 15, 2022

FAU BOT Audit and Compliance Committee  
Dr. John Kelly, President

I am pleased to submit the Office of Inspector General's (OIG) Annual Report for Fiscal Year (FY) ended June 30, 2022. This report is required by Professional Standards and the Board of Governor's (BOG) regulation 4.002(8) and summarizes our activities and most significant accomplishments during fiscal year 2021-2022.

Florida Atlantic University continues to move up in rank on the list of best Universities in the nation. This national recognition is a testament to the collaborative dynamic that exists within the University. The entire OIG staff is thrilled to be part of this continuous transformation and success of the University. Our audit engagement reports and objective insights enhance the University's governance, risk management, and control processes to help the University achieve its strategic, operational, financial, and compliance objectives. Likewise, our investigative activities promote accountability and integrity and help protect the University's reputation and support its goals and mission. Generally, our full commitment to this University is to:

- Find ways to improve processes, programs, functions;
- Provide information that supports effective decision making
- Prevent and detect waste, fraud, abuse, and financial mismanagement and,
- Help to ensure compliance with regulatory laws and policies

During the fiscal year, we made significant progress towards completion of our planned projects. In addition, we successfully filled two vacant positions and made substantial procedural changes and improvements to our operational techniques, including automation of our processes. We successfully implemented an electronic workpaper system to make our operating processes more effective and efficient. This automation and other procedural changes we made have already enhanced our capabilities and we believe they will continue to help us better achieve our strategic goals and increase the value we add to the University.

We are grateful and highly encouraged by your continued support and appreciation of the value of our Office. We would also like to thank all levels of FAU management and staff for their cooperation and support throughout the year.

Respectfully Submitted,

Reuben Iyamu  
Inspector General

cc: University Provost  
Vice Presidents  
Inspector General, Florida Board of Governors



## Professional Standards and Quality Assurance Program

As stipulated in the FAU OIG Charter and as required by the BOG regulations, OIG operates under the professional standards promulgated by the Institute of Internal Auditors *International Standards for the Professional Practice of Internal Auditing* (Red Book) and the *Principles and Standards for Offices of Inspector General* issued by the Association of Inspectors General (Green Book).

The OIG's continuous improvement programs for its audits and investigative activities include ongoing supervisory and independent reviews as well as periodic internal assessments. Additionally, an external assessment operation, which is required at least once every five years, is performed by an independent Quality Assurance Review team based on the Red and Green Books.

## OIG Staff Professional Certifications and Professional Affiliations

The OIG staff collectively possesses several decades of experience in the field of internal auditing and inspection.

# OIG Performance Activities during Fiscal Year 2021-2022



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